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## PRESS RELEASE

### Čedok's revenues amount to 3.797 billion

**Prague (June 19, 2009)** – The General Meeting of shareholders of the Čedok a.s. agency approved the **economic results of the company for 2008** at its session held on June 19, 2009.

**The total sales and revenues in 2008 increased 16.4% and reached CZK 3.797 billion and the profits before tax equaled CZK 56.469 million. Compared to 2007, Čedok increased its sales and revenues by CZK 535 million.** The company's profits grew by more than CZK 21 million compared to 2007. The travel agency thus operated with a profit for the ninth year running.

In 2008, Čedok used its own resources to **invest CZK 31 million in further development of the company.** It expanded (two new branches were opened last year) and restructured **its network of branches**, which now consists of a total of **48 branches**. A **branch with Čedok's 100% property interest was established in Turkey - Istanbul under the name of Ahoy Turizm** during the second half of the last year. **Investments in the development of the company's information system** continued, with emphasis on internet sales.

Tomáš Brejcha  
Marketing Director  
Čedok a.s.

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#### **About Čedok travel agency:**

Based in Prague, Čedok a.s. is the Czech Republic's largest travel corporation and one of the country's most recognized brands. Founded in 1920, Čedok operates on multiple levels of the travel business operating both in the Czech Republic and internationally, handling destinations in over 50 countries. Čedok employs over 430 people in the Czech Republic and abroad and has 48 branches across the Czech Republic.

#### **About ODIEN Group:**

The Odien Group is an investment holding which actively invests in Central and Eastern Europe. Odien invests primarily in special situations and companies that offer high growth potential in the medium-to-long term. Odien has regional offices in Prague and Istanbul.

#### **Contact:**

Čedok a.s., Vinohradská 10, Prague 2, tel.: +420 221 447 356, e-mail: [tomas.brejcha@cedok.cz](mailto:tomas.brejcha@cedok.cz), [www.cedok.cz](http://www.cedok.cz)