



PRESS RELEASE

Čedok's revenues increased by 400 million

Prague (February 11, 2009) - Today Čedok released its preliminary 2008 financial results. The company's revenues from sales of services exceeded CZK 3.5 billion in 2008. The expected profit before taxes exceeds CZK 50 million. Compared to 2007, Čedok has increased its revenues by CZK 400 million. The travel agency has made a profit for nine successive years.

In 2008, Čedok **invested in company development** from its own resources. Čedok's **own network of branches**, which comprises 48 units, was further expanded and reconstructed. In the last six months of last year, another **branch was founded in Turkey – Istanbul**, with 100% ownership interest by Čedok – under the name **Ahoy Turizm**.

Tomáš Brejcha
Marketing Director
Čedok a.s.

About Čedok travel corporation:

Based in Prague, Čedok a.s. is the Czech Republic's largest travel corporation and one of the country's most recognized brands. Founded in 1920, Čedok operates on multiple levels of the travel business operating both in the Czech Republic and internationally serving its customers with destinations in over 50 countries. Čedok employs over 430 employees in the Czech Republic and abroad and has 48 branches across the Czech Republic.

About ODIEN Group:

The Odien Group is an investment holding which actively invests in Central and Eastern Europe. Odien invests primarily in special situations and companies that offer high growth potential in the medium-to-long term. Odien has regional offices in Prague and Istanbul.

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